

1. The principal indebtedness on said loan is \$4,792.00; the interest rate from the effective date of this agreement, which is February 1, 1974, shall be nine (9%) per cent per annum and the said unpaid interest shall be payable in installments of \$143.76 each on the last day of January, May and September of each year hereafter, the first such payment being due on May 31, 1974, with the option to the obligee to pay any amount of the principal that he desires along with the interest due and payable at each designated payment date until the principal and interest are fully paid; the balance of said principal and interest, if not sooner paid, shall be due and payable on December 29, 1978.

2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.

3. The purchasers assume and agree to pay the indebtedness in accordance with the terms of said note and said mortgage as the same are modified by this agreement, and the mortgagee hereby consents to the transfer of said property to the purchasers and to said assumption.

4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the mortgagee and of the purchasers, respectively.

IN WITNESS WHEREOF, the mortgagee and the purchasers

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